

Public Contracts Regulations 2015 require the Trust to disclose the amount of interest that the Trust may be liable to pay in respect of late payment. As per disclosures in the Trust's annual accounts, the Trust has received no claims in respect of late payment and therefore does not consider there to be a liability; however, the table below shows the potential commercial liability in accordance with the regulations.

Public Contracts Regulations 2015: Regulation 113(7) Statutory Disclosure			
Financial Year 2017/18	Percentage of commercial invoices paid within 5 days	Percentage of commercial invoices paid within 30 days	Total Amount of potential commercial liability from April 2016 £
Full Year	16.63%	91.87%	250,110.00

Public Contracts Regulations 2015: Regulation 113 (7) Statutory Disclosure			
Financial Year 2016/17	Percentage of commercial invoices paid within 5 days	Percentage of commercial invoices paid within 30 days	Total Amount of potential commercial liability from April 2016 £
Full Year	2.54%	89.28%	292,479.42